



1300 St. Germain Street West
St. Cloud, MN 56301
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**Board of Trustees Finance Committee Meeting
Tuesday, July 19, 2022, 5:00 p.m.
St. Cloud Public Library Mississippi Room
Agenda**

- | | |
|--|------|
| 1. Call to Order | 5:00 |
| 2. Adoption/Amendment of Agenda | 5:01 |
| 3. Approval of Minutes – May 17, 2022, Meeting (Requested Action – Approve) pg 3 | 5:02 |
| 4. Second Quarter Financial Report (Requested Action – Approve) pg 5 | 5:03 |
| 5. Next Meeting – September 20, 2022 | 5:18 |
| 6. Adjournment | 5:20 |

July 19, 2022

**GREAT RIVER REGIONAL LIBRARY
FINANCE COMMITTEE MINUTES
May 17, 2022**

The Great River Regional Library (GRRL) Finance Committee was called to order by Chairperson Leigh Lenzmeier on Tuesday, May 17, 2022, at 5:05 p.m. in the St. Cloud Public Library Mississippi Room.

Members Present: Wayne Bauernschmitt, Christine Husom, Gary Kneisl, Leigh Lenzmeier, Ed Popp

Members Excused: Lisa Fobbe, Randy Winscher

GRRL Staff Present: Amy Anderson, Karen Pundsack, Patricia Waletzko

ADOPTION/AMENDMENT OF AGENDA

The May 17, 2022, agenda was adopted as presented without vote.

APPROVAL OF MINUTES

Christine Husom made a motion to approve the March 15, 2022, minutes as presented. Seconded by Wayne Bauernschmitt, the motion carried unanimously.

FIRST QUARTER FINANCIAL REPORT

The first quarter financial report shows GRRL account balances as of March 31. Accounting Coordinator Amy Anderson commented that interest rates have been increasing. She reviewed the first quarter revenues, expenditures, and fund balance activity.

Gary Kneisl made a motion to approve the first quarter financial report as presented. Seconded by Wayne Bauernschmitt, the motion carried unanimously.

Ed Popp joined the meeting at 5:13 p.m.

2023 PRELIMINARY BUDGET PROPOSAL

2023 Signatory Share Factor Table – Zero Dollar Increase

Annual Review of Unassigned Fund Balance

Executive Director Karen Pundsack reviewed the 2023 Preliminary Budget and stated proposed numbers were not changed from the Base Budget presented in March. They reflect an increase in the signatory share and an overall 3.13 percent budget increase. She referred to and explained the 2023 Signatory Share Factor Table and Unassigned Fund Balance review. As of December 31, 2021, the Unassigned Fund Balance is at 4.55 months.

Karen Pundsack asked the Committee for feedback about the final budget proposal which will be presented in July. Discussion, questions, and explanations followed.

Gary Kneisl made a motion to approve the 2023 Preliminary Budget as presented. Seconded by Ed Popp, the motion carried unanimously.

NEXT MEETING

The next Great River Regional Library Finance Committee meeting will be Tuesday, July 19, 2022.

ADJOURNMENT

Leigh Lenzmeier adjourned the meeting at 5:35 p.m.

Leigh Lenzmeier, Chair

**Great River Regional Library
Financial Report
As of June 30, 2022**



Balance, December 31, 2021	\$ 9,556,761.84
Changes to Branch Cash	(25.00)
	\$ 9,556,736.84

OPERATING & CAPITAL REVENUE

Signatory Payments:

Benton County	\$ 263,159.00	
Morrison County	368,698.50	
Sherburne County	680,147.50	
Stearns County	1,141,967.75	
Todd County	167,686.00	
Wright County	<u>1,086,982.00</u>	\$ 3,708,640.75

Miscellaneous Receipts:

Branch	\$ 53,362.41	
Revenue Recapture	<u>899.78</u>	\$ 54,262.19

Other:

Interest		14,305.21
City of Elk River		10,875.00
City of Sartell		18,500.00
Interlibrary Loan Delivery		-
MNLink		-
Revenue Fund (MCIT & Misc)		14.25
St. Cloud Reimbursement		81,088.94
RLBSS State Aid		558,913.15

Operating & Capital Revenue Total

\$ 4,446,599.49

RESTRICTED REVENUE 4900 FUNDS

Legacy Grant		\$ 104,440.70
RLTA Grants		25,076.16
United Way - 21st Century Grant		487.50
ARPA - American Rescue Plan Act Grant		6,800.00
LSTA - Advancing Equity Grant		17,190.81
Minitex Last Mile Grant		-

Restricted Revenue Total

\$ 153,995.17

COMMITTED REVENUE 5100 FUNDS

Computer Replacement Fund		\$ 13,490.81
Committed Payroll Fund		35.00

Committed Revenue Total

\$ 13,525.81

ASSIGNED REVENUE 5200 FUNDS

Fund Development - Collection	\$ 22,836.31	
Fund Development - Communications	8,267.75	
Fund Development - Programs & Services	<u>10,334.70</u>	\$ 41,438.76
Interlibrary Loan		538.74
Gift Fund		114,860.08
Revolving Fund		35,438.86
Sales Revenue		1,020.44

Assigned Revenue Total

\$ 193,296.88

Total Revenue & Balance

\$ 14,364,154.19

EXPENDITURES

Operating Fund -- see attached report		\$ 4,618,992.25
Fund Balance Report -- see attached report		429,307.91
Accumulated Depreciation		90,000.00

Total Expenditures

\$ 5,138,300.16

CUSTODIAL FUND

YTD Health Reimbursement Arrangement (HRA) Elections		\$ 80,000.00
YTD Health Reimbursement Arrangement (HRA) Distributions		\$ 27,802.91

Total Revenue less Expenditures including HRA Adjustments

\$ 9,278,051.12

**Great River Regional Library
Investment Listing
As of June 30, 2022**

Total Revenue including prior year Balance, less Expenditures \$ 9,278,051.12

CASH AND INVESTMENTS

Checking Accounts - FDIC Insured

	<u>Amount</u>
Bremer Expense	\$ 185,712.10
Bremer Payroll	\$ 3,871.52
Bremer PC	\$ 12,815.93
Branch Cash	\$ 2,285.00

Savings Accounts

	<u>Rate</u>	<u>Amount</u>
Bremer Savings Account (FDIC Insured)	0.15%	\$ 249,256.84
MAGIC (Minnesota Association of Governments Investing for Counties)	1.01%	\$ 4,591,233.39

Custodial Account

Health Reimbursement Arrangement (MAGIC)	\$ 603,876.34
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Certificate of Deposit Investments - FDIC Insured

	<u>Net Rate</u>	<u>CD Principal</u>
Gbc International Bank, Los Angeles, CA - Maturity 08/24/22	0.05%	\$ 248,000.00
First Bank of Ohio, Tiffin, OH - Maturity 10/31/22	0.75%	\$ 248,000.00
Cfg Community Bank, Lutherville, MD - Maturity 11/22/22	0.70%	\$ 248,000.00
Blue Sky Bank, OK - Maturity 12/7/22	1.85%	\$ 247,000.00
American Plus Bank, CA - Maturity 12/7/22	1.45%	\$ 248,000.00
Cibc, MI - Maturity 12/19/22	0.75%	\$ 248,000.00
Financial Federal Savings Bank, Memphis, TN - Maturity 1/3/23	0.85%	\$ 248,000.00
Western Alliance Bank, AZ - Maturity 1/17/23	0.80%	\$ 248,000.00
Mainstreet Bank, Hemdon, VA - Maturity 1/31/23	1.55%	\$ 246,000.00
Pacific Western Bank, Los Angeles, CA - Maturity 3/16/23	0.40%	\$ 248,000.00
Merrick Bank, South Jordan, UT - Maturity 02/14/23	1.40%	\$ 247,000.00
New Omni Bank, Alhambra, CA - Maturity 05/22/23	1.83%	\$ 245,000.00

Total MAGIC Certificate of Deposit Investments \$ 2,969,000.00

Falcon National Bank, MN - Maturity 09/29/22	0.60%	\$ 250,000.00
Stearns Bank, NA, MN - Maturity 10/22/23	0.55%	\$ 250,000.00
Minnesota National Bank, MN - Maturity 03/19/23	0.61%	\$ 250,000.00

Total Local Certificates of Deposit Investments \$ 750,000.00 \$ 9,368,051.12
Accumulated Depreciation (90,000.00)

Month End Balance..... \$ 9,278,051.12

Submitted by Amy Anderson, Accounting Coordinator Difference \$ -

Note: GRRL holds Letter of Credit #2234-8624 in the amount of \$200,000 secured by the Federal Home Loan Bank of Des Moines and issued on behalf of Bremer Bank

GREAT RIVER REGIONAL LIBRARY
Bank Balances Investment Activity

JUNE 2022

Account Descr	Begin Mth	MTD Debit	MTD Credit	Balance
G 10-1010 CASH - BREMER CKG	\$127,266.41	\$835,888.74	\$777,443.05	\$185,712.10
G 10-1015 CASH - BREMER PAYROLL CKG	\$2,965.78	\$744,329.87	\$743,424.13	\$3,871.52
G 10-1016 CASH - BREMER PC CHECKING	\$4,525.95	\$8,382.54	\$92.56	\$12,815.93
G 10-1017 CASH - BRANCH CASH	\$2,285.00	\$0.00	\$0.00	\$2,285.00
G 10-1018 CASH - MAGIC SVGS/US BANK CKG	\$6,101,390.69	\$242,142.90	\$1,752,300.20	\$4,591,233.39
G 10-1019 CASH - BREMER SAVINGS	\$249,243.87	\$12.97	\$0.00	\$249,256.84
G 10-1020 CD INVESTMENTS - MAGIC PFM	\$2,474,000.00	\$495,000.00	\$0.00	\$2,969,000.00
G 10-1021 CD INVESTMENTS - LOCAL BANKS	\$750,000.00	\$0.00	\$0.00	\$750,000.00
G 20-1018 CASH - MAGIC SVGS/US BANK CKG	\$591,997.58	\$13,000.00	\$1,121.24	\$603,876.34
	<u>\$10,303,675.28</u>			<u>\$9,368,051.12</u>

Great River Regional Library Revenue Report: Operating Capital Funds For the Month Ended June 30, 2022

<u>Operational Signatory Receipts:</u>	Budget	Received	Balance	% Rec'd
Benton County	\$ 524,116.16	\$ 262,058.00	\$ (262,058.16)	50.00%
Morrison County	489,541.71	367,156.50	(122,385.21)	75.00%
Sherburne County	1,354,604.07	677,302.50	(677,301.57)	50.00%
Stearns County	2,274,381.10	1,137,190.75	(1,137,190.35)	50.00%
Todd County	333,969.24	166,984.50	(166,984.74)	50.00%
Wright County	<u>2,164,869.71</u>	<u>1,082,435.00</u>	<u>(1,082,434.71)</u>	<u>50.00%</u>
Signatory Operational Receipts:	\$ 7,141,482.00	\$ 3,693,127.25	\$ (3,448,354.74)	51.71%

<u>Capital Signatory Receipts</u>	Budget	Received	Balance	% Rec'd
Benton County	\$ 2,201.71	\$ 1,101.00	\$ (1,100.71)	50.00%
Morrison County	2,056.47	1,542.00	(514.47)	75.00%
Sherburne County	5,690.43	2,845.00	(2,845.43)	50.00%
Stearns County	9,554.24	4,777.00	(4,777.24)	50.00%
Todd County	1,402.94	701.50	(701.44)	50.00%
Wright County	<u>9,094.20</u>	<u>4,547.00</u>	<u>(4,547.20)</u>	<u>50.00%</u>
Signatory Capital Receipts:	\$ 30,000.00	\$ 15,513.50	\$ (14,486.49)	51.71%

Sub-Total Signatory Receipts:	\$ 7,171,482.00	\$ 3,708,640.75	\$ (3,462,841.23)	51.71%
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<u>Other Receipts:</u>	Budget	Received	Balance	% Rec'd
Unassigned Fund Balance (Cash Reserves)	\$ 401,080.00	\$ 401,080.00	\$ -	100.00%
Unassigned Fund Balance (2020 Surplus)	315,218.00	315,218.00		100.00%
Fines & Miscellaneous Receipts	40,000.00	54,262.19	14,262.19	135.66%
Interest	50,000.00	14,305.21	(35,694.79)	28.61%
City of Elk River	11,000.00	10,875.00	(125.00)	98.86%
City of Sartell	10,500.00	18,500.00	8,000.00	176.19%
ILL Delivery	6,380.00		(6,380.00)	0.00%
Minitex Last Mile	7,000.00	-	(7,000.00)	0.00%
MN Link	9,000.00	-	(9,000.00)	0.00%
Revenue Fund	15,000.00	-	(15,000.00)	0.00%
St. Cloud Reimbursement	<u>100,000.00</u>	<u>81,088.94</u>	<u>(18,911.06)</u>	<u>81.09%</u>
Sub-Total Other Receipts:	\$ 965,178.00	\$ 895,329.34	\$ (69,848.66)	92.76%

<u>RLBSS State Aid Revenue</u>	Budget	Received	Balance	% Rec'd
Sub-Total RLBSS State Aid*	\$ 1,596,000.00	\$ 1,474,086.81	\$ (121,913.19)	92.36%

	Budget	Received	Balance	YTD % Rec'd
Total Operating/Capital Revenue:	<u>\$9,732,660.00</u>	<u>\$ 6,078,056.90</u>	<u>\$ (3,654,603.08)</u>	<u>62.45%</u>

*Notes to Revenue

<u>2021-2022 RLBSS State Aid:</u>		<u>2023 Revenue Received</u>
\$ 457,586.83	Payment received 09-29-2021	\$ -
\$ 457,586.83	Payment received 10-15-2021	\$ -
\$ 457,586.83	Payment received 02-14-2022	\$ -
\$ 101,326.32	Payment received 04-19-2022	\$ -
\$ 1,474,086.81	Total received	\$ - Total received

Revenue received in prior calendar year(s) _____
 Revenue received for 2023 budget _____

GREAT RIVER REGIONAL LIBRARY

Quarterly Comparative Report

For the Period Ending June 30, 2022

Account	Fund	Current Budget	2022 YTD Amt	2022 YTD Balance	% YTD of Budget	2021 YTD Amt	Last Yr YTD Diff	%Last YR YTD Diff
FUND 10 GENERAL FUND								
DEPT 4100 PERSONNEL								
SALARIES	10-00-4100-110	\$654,000.00	\$333,243.95	\$320,756.05	51.0%	\$301,166.82	\$32,077.13	10.65%
SALARIES	10-20-4100-110	\$3,799,000.00	\$971,377.32	\$2,827,622.68	25.6%	\$945,631.00	\$25,746.32	2.72%
SALARIES	10-30-4100-110	\$94,100.00	\$36,067.54	\$58,032.46	38.3%	\$26,644.05	\$9,423.49	35.37%
SALARIES-RLBSS	10-20-4100-111	\$1,596,000.00	\$1,596,000.00	\$0.00	100.0%	\$1,357,471.06	\$238,528.94	17.57%
EE BENEFITS	10-00-4100-140	\$101,600.00	\$46,065.11	\$55,534.89	45.3%	\$59,976.57	-\$13,911.46	-23.19%
EE BENEFITS	10-20-4100-140	\$503,400.00	\$231,870.90	\$271,529.10	46.1%	\$298,328.74	-\$66,457.84	-22.28%
EE BENEFITS	10-30-4100-140	\$21,200.00	\$9,117.13	\$12,082.87	43.0%	\$13,733.78	-\$4,616.65	-33.62%
BENEFIT ADMINISTRATION	10-00-4100-145	\$6,200.00	\$3,508.25	\$2,691.75	56.6%	\$4,620.44	-\$1,112.19	-24.07%
WORKERS COMPENSATION	10-30-4100-160	\$20,000.00	\$26,553.00	-\$6,553.00	132.8%	\$17,987.00	\$8,566.00	47.62%
ER PAYROLL TAXES-PERA	10-00-4100-170	\$99,100.00	\$44,917.07	\$54,182.93	45.3%	\$43,031.04	\$1,886.03	4.38%
ER PAYROLL TAXES-PERA	10-20-4100-170	\$773,300.00	\$365,550.40	\$407,749.60	47.3%	\$337,283.31	\$28,267.09	8.38%
ER PAYROLL TAXES-PERA	10-30-4100-170	\$14,300.00	\$4,700.63	\$9,599.37	32.9%	\$3,992.26	\$708.37	17.74%
ANNUAL PTO PAYOUT & CONVERS	10-00-4100-185	\$16,200.00	\$14,573.16	\$1,626.84	90.0%	\$8,449.78	\$6,123.38	72.47%
DEPT 4100 PERSONNEL		\$7,698,400.00	\$3,683,544.46	\$4,014,855.54	47.9%	\$3,418,315.85	\$265,228.61	7.76%
DEPT 4200 SERVICES AND CONTRACTS								
REGIONAL BOARD MEETINGS	10-00-4200-210	\$9,000.00	\$3,378.77	\$5,621.23	37.5%	\$2,775.00	\$603.77	21.76%
STAFF DEVELOPMENT SERVICES	10-00-4200-211	\$25,000.00	\$8,198.58	\$16,801.42	32.8%	\$11,955.44	-\$3,756.86	-31.42%
ALL STAFF DAY TRAINING	10-00-4200-213	\$7,300.00	\$7,310.59	-\$10.59	100.2%	\$0.00	\$7,310.59	0.00%
MEMBERSHIPS & SUBSCRIPTIONS	10-00-4200-220	\$6,000.00	\$324.00	\$5,676.00	5.4%	\$684.00	-\$360.00	-52.63%
PATRON CONTACT SERVICES	10-20-4200-235	\$60,000.00	\$23,994.78	\$36,005.22	40.0%	\$21,966.58	\$2,028.20	9.23%
BUILDING MAINTENANCE	10-30-4200-240	\$100,000.00	\$100,044.44	-\$44.44	100.0%	\$87,896.07	\$12,148.37	13.82%
INSURANCE-CONTENTS/OTHER	10-30-4200-246	\$34,000.00	\$90,144.00	-\$56,144.00	265.1%	\$38,151.00	\$51,993.00	136.28%
CATALOG SERVICES	10-20-4200-248	\$96,000.00	\$21,214.34	\$74,785.66	22.1%	\$20,763.62	\$450.72	2.17%
AUDIT	10-30-4200-250	\$20,000.00	\$20,830.00	-\$830.00	104.2%	\$19,150.00	\$1,680.00	8.77%
PUBLIC LICENSING SERVICES	10-20-4200-253	\$4,590.00	\$4,587.00	\$3.00	99.9%	\$4,587.00	\$0.00	0.00%
TELEPHONE	10-00-4200-260	\$31,000.00	\$14,734.23	\$16,265.77	47.5%	\$21,428.60	-\$6,694.37	-31.24%
DELIVERY SERVICES	10-30-4200-265	\$1,750.00	\$946.55	\$803.45	54.1%	\$172.21	\$774.34	449.65%
EQUIPMENT RENTAL & REPAIR	10-00-4200-271	\$750.00	\$531.04	\$218.96	70.8%	\$918.84	-\$387.80	-42.21%
EQUIPMENT RENTAL & REPAIR	10-20-4200-271	\$14,000.00	\$9,467.88	\$4,532.12	67.6%	\$8,498.74	\$969.14	11.40%
COMMUNICATIONS & MARKETING	10-00-4200-280	\$8,000.00	\$3,824.27	\$4,175.73	47.8%	\$1,493.06	\$2,331.21	156.14%
COMMUNICATIONS & MARKETING	10-20-4200-280	\$23,000.00	\$20,936.84	\$2,063.16	91.0%	\$9,878.32	\$11,058.52	111.95%
RECRUITMENT SERVICES	10-00-4200-285	\$1,600.00	\$1,332.50	\$267.50	83.3%	\$1,018.05	\$314.45	30.89%
SALES TAX	10-00-4200-288	\$4,000.00	\$1,753.00	\$2,247.00	43.8%	\$1,458.66	\$294.34	20.18%
HRIS/PAYROLL SERVICES	10-00-4200-290	\$77,000.00	\$31,296.45	\$45,703.55	40.6%	\$30,646.37	\$650.08	2.12%
LEGAL SERVICES	10-30-4200-291	\$16,000.00	\$2,187.00	\$13,813.00	13.7%	\$2,045.00	\$142.00	6.94%
SYSTEM DIRECTOR S FUND	10-30-4200-293	\$6,500.00	\$6,106.53	\$393.47	94.0%	\$6,036.13	\$70.40	1.17%
DEPT 4200 SERVICES AND CONTRACTS		\$545,490.00	\$373,142.79	\$172,347.21	68.4%	\$291,522.69	\$81,620.10	28.00%

Account	Fund	Current Budget	2022 YTD Amt	2022 YTD Balance	% YTD of Budget	2021 YTD Amt	Last Yr YTD Diff	%Last YR YTD Diff
SUPPLIES	10-00-4300-310	\$1,700.00	\$9.50	\$1,690.50	0.6%	\$686.09	-\$676.59	-98.62%
SUPPLIES	10-20-4300-310	\$61,950.00	\$22,416.35	\$39,533.65	36.2%	\$22,534.88	-\$118.53	-0.53%
SUPPLIES	10-30-4300-310	\$150.00	\$36.05	\$113.95	24.0%	\$0.00	\$36.05	0.00%
POSTAGE	10-30-4300-330	\$20,000.00	\$6,239.83	\$13,760.17	31.2%	\$6,329.00	-\$89.17	-1.41%
DEPT 4300 COMMODITIES		\$83,800.00	\$28,701.73	\$55,098.27	34.3%	\$29,549.97	-\$848.24	-2.87%
DEPT 4400 VEHICLE EXPENSES								
FLEET VEHICLE - FUEL	10-20-4400-420	\$16,500.00	\$15,196.22	\$1,303.78	92.1%	\$211.52	\$14,984.70	7084.29%
FLEET VEHICLES -INSURANCE	10-20-4400-430	\$3,650.00	\$3,830.50	-\$180.50	105.0%	\$3,572.00	\$258.50	7.24%
FLEET - REPAIRS & MAINT	10-20-4400-440	\$5,500.00	\$7,578.06	-\$2,078.06	137.8%	\$2,258.10	\$5,319.96	235.59%
FLEET - TIRES & MISC	10-20-4400-450	\$4,000.00	\$1,270.91	\$2,729.09	31.8%	\$60.27	\$1,210.64	2008.69%
MILEAGE REIMBURSEMENTS	10-00-4400-460	\$2,300.00	\$33.60	\$2,266.40	1.5%	\$681.52	-\$647.92	-95.07%
MILEAGE REIMBURSEMENTS	10-20-4400-460	\$25,000.00	\$10,814.92	\$14,185.08	43.3%	\$10,365.60	\$449.32	4.33%
DEPT 4400 VEHICLE EXPENSES		\$56,950.00	\$38,724.21	\$18,225.79	68.0%	\$17,149.01	\$21,575.20	125.81%
DEPT 4500 LIBRARY MATERIALS								
BOOKS & PRINT MATERIALS	10-20-4500-510	\$558,500.00	\$226,557.43	\$331,942.57	40.6%	\$250,940.70	-\$24,383.27	-9.72%
PERIODICALS	10-20-4500-520	\$52,000.00	\$37,852.27	\$14,147.73	72.8%	\$33,725.31	\$4,126.96	12.24%
MEDIA	10-20-4500-540	\$154,400.00	\$40,159.33	\$114,240.67	26.0%	\$43,011.52	-\$2,852.19	-6.63%
ELECTRONIC SERVICES	10-20-4500-560	\$196,470.00	\$59,938.45	\$136,531.55	30.5%	\$66,324.12	-\$6,385.67	-9.63%
DEPT 4500 LIBRARY MATERIALS		\$961,370.00	\$364,507.48	\$596,862.52	37.9%	\$394,001.65	-\$29,494.17	-7.49%
DEPT 4600 EQUIPMENT								
OPERATING EQUIPMENT	10-00-4600-610	\$300.00	\$0.00	\$300.00	0.0%	\$0.00	\$0.00	0.00%
OPERATING EQUIPMENT	10-20-4600-610	\$3,000.00	\$467.00	\$2,533.00	15.6%	\$633.98	-\$166.98	-26.34%
SMALL EQUIPMENT	10-00-4600-630	\$300.00	\$0.00	\$300.00	0.0%	\$22.00	-\$22.00	-100.00%
SMALL EQUIPMENT	10-20-4600-630	\$1,500.00	\$356.53	\$1,143.47	23.8%	\$215.90	\$140.63	65.14%
SMALL EQUIPMENT	10-30-4600-630	\$400.00	\$0.00	\$400.00	0.0%	\$452.67	-\$452.67	-100.00%
DEPT 4600 EQUIPMENT		\$5,500.00	\$823.53	\$4,676.47	15.0%	\$1,324.55	-\$501.02	-37.83%
DEPT 4700 CONTINGENCY								
CONTINGENCY	10-00-4700-910	\$400.00	\$171.32	\$228.68	42.8%	\$198.00	-\$26.68	-13.47%
DEPT 4700 CONTINGENCY		\$400.00	\$171.32	\$228.68	42.8%	\$198.00	-\$26.68	-13.47%
DEPT 4800 AUTOMATION OPERATING								
AUTOMATION MAINTENANCE	10-20-4800-932	\$225,750.00	\$126,654.62	\$99,095.38	56.1%	\$32,265.87	\$94,388.75	292.53%
AUTOMATION EQUIPMENT	10-00-4800-933	\$10,600.00	\$0.00	\$10,600.00	0.0%	\$2,168.34	-\$2,168.34	-100.00%
AUTOMATION EQUIPMENT	10-20-4800-933	\$85,400.00	\$1,973.11	\$83,426.89	2.3%	\$5,318.98	-\$3,345.87	-62.90%
PROFESSIONAL SERVICES	10-20-4800-935	\$2,000.00	\$749.00	\$1,251.00	37.5%	\$0.00	\$749.00	0.00%
AUTOMATION SOFTWARE	10-00-4800-936	\$2,000.00	\$0.00	\$2,000.00	0.0%	\$637.87	-\$637.87	-100.00%
AUTOMATION SOFTWARE	10-20-4800-936	\$25,000.00	\$0.00	\$25,000.00	0.0%	\$0.00	\$0.00	0.00%
DEPT 4800 AUTOMATION OPERATING		\$350,750.00	\$129,376.73	\$221,373.27	36.9%	\$40,391.06	\$88,985.67	220.31%
FUND 10 GENERAL FUND		\$9,702,660.00	\$4,618,992.25	\$5,083,667.75	47.6%	\$4,192,452.78	\$426,539.47	10.17%

**Great River Regional Library
Fund Balance Activity
For the Month Ended June 30, 2022**

Fund Description	Program Code	Fund Balance	Monthly Receipts	YTD Expenditures	Fund Balance Remaining
COMMITTED CAPITAL FUNDS	10.05.5000.		Receipts	Expenditures	
Capital - Automation	710	798,677.20	-	-	798,677.20
Capital - Branch Development	720	169,266.90	-	16,031.44	153,235.46
Capital - Equipment	730	67,806.36	-	-	67,806.36
Capital - Vehicle	740	77,525.55	-	-	77,525.55
		\$ 1,113,276.01	\$ -	\$ 16,031.44	\$ 1,097,244.57
RESTRICTED FUNDS	10.10.4900.		Receipts	Expenditures	
ARPA State Library Grant	982	62,175.56	6,800.00	5,342.50	63,633.06
Legacy Fund 2020	953	92,684.16	-	92,684.16	-
Legacy Fund 2021	954	213,047.09	-	70,385.42	142,661.67
Legacy Fund 2022	949	187,991.63	-	-	187,991.63
LSTA - Advancing Equity	967	15,193.72	-	14,471.86	721.86
Minitex Last Mile	946	-	-	-	-
LSTA - Opportunity Hardware	942	28,294.98	-	-	28,294.98
RLTA 2014	990	46,062.07	-	-	46,062.07
RLTA 2017	961	99,941.45	-	77,934.55	22,006.90
RLTA 2018	962	98,761.08	-	-	98,761.08
RLTA 2019	963	152,903.19	-	-	152,903.19
RLTA 2020	964	83,628.00	-	-	83,628.00
RLTA 2021	979	115,617.00	-	-	115,617.00
RLTA 2022	980	75,228.48	-	-	75,228.48
United Way	823	487.50	-	-	487.50
		\$ 1,272,015.91	\$ 6,800.00	\$ 260,818.49	\$ 1,017,997.42
COMMITTED OTHER FUNDS	10.40.5100.		Receipts	Expenditures	
Building Maintenance	240	31,059.76	-	-	31,059.76
Compensated Absence Fund	983	638,718.00	-	-	638,718.00
Computer Replacement Fund	984	72,977.34	8,382.54	178.39	81,181.49
Emergency Sub & Severance	880	29,379.40	-	9,427.41	19,951.99
Patron Self Service	813	9,807.98	-	-	9,807.98
Payroll & HRIS Services	890	2,572.85	-	-	2,572.85
Payroll Fund	870	220,000.00	-	-	220,000.00
Security	831	9,777.04	-	-	9,777.04
Staff Development Services	211	12,233.75	-	3,544.30	8,689.45
		\$ 1,026,526.12	\$ 8,382.54	\$ 13,150.10	\$ 1,021,758.56
ASSIGNED FUNDS	10.40.5200.		Receipts	Expenditures	
FD - Collection	816	152,639.48	305.07	33,734.25	119,210.30
FD - Communications	821	34,403.82	110.93	18,552.44	15,962.31
FD - Programs & Services	822	40,504.35	138.67	8,679.80	31,963.22
Gift Fund	820	164,298.36	63,575.32	42,009.13	185,864.55
Interlibrary Loan	810	8,291.78	70.91	327.02	8,035.67
Revolving Fund	825	33,950.79	5,758.30	36,005.24	3,703.85
Sales Revenue	994	50,856.34	74.10	-	50,930.44
		\$ 484,944.92	\$ 70,033.30	\$ 139,307.88	\$ 415,670.34
TOTAL		\$ 3,896,762.96	\$ 85,215.84	\$ 429,307.91	\$ 3,552,670.89

Fund Balance Report

JUNE 2022

OBJ	Account Name	Beginning Balance	Current Month Expense	YTD Expense	Month End Balance	% YTD
FUND 10 GENERAL FUND						
PROG 05 CAPITAL BUDGET						
DEPT 5000 CAPITAL COMMITTED FUNDS						
710	CAPITAL - AUTOMATION	\$798,677.20	\$0.00	\$0.00	\$798,677.20	0.00%
720	CAPITAL - BRANCH DEVELOPMENT	\$169,266.90	\$0.00	\$16,031.44	\$153,235.46	9.47%
730	CAPITAL - EQUIPMENT	\$67,806.36	\$0.00	\$0.00	\$67,806.36	0.00%
740	CAPITAL - VEHICLE	\$77,525.55	\$0.00	\$0.00	\$77,525.55	0.00%
DEPT 5000 CAPITAL COMMITTED FUNDS		\$1,113,276.01	\$0.00	\$16,031.44	\$1,097,244.57	1.44%
PROG 05 CAPITAL BUDGET		\$1,113,276.01	\$0.00	\$16,031.44	\$1,097,244.57	1.44%
PROG 10 OUTREACH SERVICES						
DEPT 4900 RESTRICTED FUNDS						
982	ARPA STATE LIBRARY GRANT	\$68,975.56	\$0.00	\$5,342.50	\$63,633.06	7.75%
953	LEGACY FUND 2020	\$92,684.16	\$0.00	\$92,684.16	\$0.00	100.00%
954	LEGACY FUND 2021	\$213,047.09	\$17,367.54	\$70,385.42	\$142,661.67	33.04%
949	LEGACY FUND 2022	\$187,991.63	\$0.00	\$0.00	\$187,991.63	0.00%
967	LSTA - ADVANCING EQUITY	\$15,193.72	\$2,149.00	\$14,471.86	\$721.86	95.25%
946	MINITEX LAST MILE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
942	OPPORTUNITY HARDWARE GRANT	\$28,294.98	\$0.00	\$0.00	\$28,294.98	0.00%
990	RLTA-2014	\$46,062.07	\$0.00	\$0.00	\$46,062.07	0.00%
961	RLTA-2017	\$99,941.45	\$26,666.69	\$77,934.55	\$22,006.90	77.98%
962	RLTA-2018	\$98,761.08	\$0.00	\$0.00	\$98,761.08	0.00%
963	RLTA-2019	\$152,903.19	\$0.00	\$0.00	\$152,903.19	0.00%
964	RLTA-2020	\$83,628.00	\$0.00	\$0.00	\$83,628.00	0.00%
979	RLTA-2021	\$115,617.00	\$0.00	\$0.00	\$115,617.00	0.00%
980	RLTA-2022	\$75,228.48	\$0.00	\$0.00	\$75,228.48	0.00%
823	UNITED WAY	\$487.50	\$0.00	\$0.00	\$487.50	0.00%
DEPT 4900 RESTRICTED FUNDS		\$1,278,815.91	\$46,183.23	\$260,818.49	\$1,017,997.42	20.40%
PROG 10 OUTREACH SERVICES		\$1,278,815.91	\$46,183.23	\$260,818.49	\$1,017,997.42	20.40%
PROG 40 OTHER						
DEPT 5100 COMMITTED FUNDS						
240	BUILDING MAINTENANCE	\$31,059.76	\$0.00	\$0.00	\$31,059.76	0.00%
983	COMPENSATED ABSENCES	\$638,718.00	\$0.00	\$0.00	\$638,718.00	0.00%
984	COMPUTER REPLACEMENT FUND	\$81,359.88	\$69.06	\$178.39	\$81,181.49	0.22%
880	EMERGENCY, SUB & SEVERANCE	\$29,379.40	\$0.00	\$9,427.41	\$19,951.99	32.09%
813	PATRON SELF SERVICE	\$9,807.98	\$0.00	\$0.00	\$9,807.98	0.00%
890	PAYROLL & HRIS SERVICES	\$2,572.85	\$0.00	\$0.00	\$2,572.85	0.00%
870	PAYROLL FUND	\$220,000.00	\$0.00	\$0.00	\$220,000.00	0.00%
831	SECURITY	\$9,777.04	\$0.00	\$0.00	\$9,777.04	0.00%
211	STAFF DEVELOPMENT SERVICES	\$12,233.75	\$0.00	\$3,544.30	\$8,689.45	28.97%
DEPT 5100 COMMITTED FUNDS		\$1,034,908.66	\$69.06	\$13,150.10	\$1,021,758.56	1.27%
DEPT 5200 ASSIGNED FUNDS						
816	FD - COLLECTION	\$152,944.55	\$16,458.52	\$33,734.25	\$119,210.30	22.06%
821	FD - COMMUNICATIONS	\$34,514.75	\$6,210.76	\$18,552.44	\$15,962.31	53.75%
822	FD - PROGRAMS & SERVICES	\$40,643.02	\$0.00	\$8,679.80	\$31,963.22	21.36%
820	GIFT FUND	\$227,873.68	\$24,375.20	\$42,009.13	\$185,864.55	18.44%
810	INTERLIBRARY LOAN	\$8,362.69	\$109.00	\$327.02	\$8,035.67	3.91%
825	REVOLVING FUND	\$39,709.09	\$10,816.76	\$36,005.24	\$3,703.85	90.67%
994	SALES REVENUE	\$50,930.44	\$0.00	\$0.00	\$50,930.44	0.00%
DEPT 5200 ASSIGNED FUNDS		\$554,978.22	\$57,970.24	\$139,307.88	\$415,670.34	25.10%
PROG 40 OTHER		\$1,589,886.88	\$58,039.30	\$152,457.98	\$1,437,428.90	9.59%
FUND 10 GENERAL FUND		\$3,981,978.80	\$104,222.53	\$429,307.91	\$3,552,670.89	10.78%