



1300 St. Germain Street West
St. Cloud, MN 56301
Telephone 320-650-2500 Fax 320-650-2501

Board of Trustees Finance Committee Meeting
Tuesday, May 17, 2022, 5:00 p.m.
St. Cloud Public Library Mississippi Room
Agenda

- | | |
|--|------|
| 1. Call to Order | 5:00 |
| 2. Adoption/Amendment of Agenda | 5:01 |
| 3. Approval of Minutes – March 15, 2022, Meeting (Requested Action – Approve) pg 3 | 5:02 |
| 4. First Quarter Financial Report (Requested Action – Approve) pg 5 | 5:03 |
| 5. 2023 Preliminary Budget Proposal (Requested Action – Approve) pg 13 | 5:15 |
| 5.1 2023 Signatory Share Factor Table – Zero Dollar Increase pg 23 | |
| 5.2 Annual Review of Unassigned Fund Balance pg 25 | |
| 6. Next Meeting – June 21, 2022 | 5:24 |
| 7. Adjournment | 5:25 |

May 17, 2022

**GREAT RIVER REGIONAL LIBRARY
FINANCE COMMITTEE MINUTES
March 15, 2022**

The Great River Regional Library (GRRL) Finance Committee was called to order by Chairperson Leigh Lenzmeier on Tuesday, March 15, 2022, at 5:04 p.m. in the St. Cloud Public Library Mississippi Room.

Members Present: Wayne Bauernschmitt, Lisa Fobbe, Christine Husom, Gary Kneisl, Leigh Lenzmeier, Ed Popp, Randy Winscher

Members Excused:

GRRL Staff Present: Amy Anderson, Karen Pundsack, Patricia Waletzko

ADOPTION/AMENDMENT OF AGENDA

The March 15, 2022, agenda was adopted as presented without vote.

APPROVAL OF MINUTES

Wayne Bauernschmitt made a motion to approve the February 15, 2022, minutes as presented. Seconded by Ed Popp, the motion carried unanimously.

PROPOSED 2023 BASE BUDGET

The Committee considered GRRL’s 2023 Base Budget, which reflects GRRL’s cost to do business the same as last year. Executive Director Karen Pundsack informed the Committee of the surplus dollar amounts used in 2022 vs. 2023 as well as anticipated revenue and expense changes.

Lisa Fobbe joined the meeting at 5:10 p.m.

The signatory share factor table was reviewed in detail. Discussion included suggestions to look at the reserves again and calculate a budget scenario with a lesser increase for the counties.

Ed Popp made a motion to have the 2023 Preliminary Budget, using base budget numbers, presented in May along with the final audit numbers related to GRRL reserves. Seconded by Randy Winscher, the motion carried unanimously.

NEXT MEETING

The next Great River Regional Library Finance Committee meeting will be Tuesday, May 17, 2022.

ADJOURNMENT

Leigh Lenzmeier adjourned the meeting at 5:28 p.m.

Leigh Lenzmeier, Chair

**Great River Regional Library
Financial Report
As of March 31, 2022**



Balance, December 31, 2021	\$ 9,619,242.37
Changes to Branch Cash	(25.00)
	\$ 9,619,217.37

OPERATING & CAPITAL REVENUE

Signatory Payments:

Benton County	\$ 131,579.50	
Morrison County	122,899.50	
Sherburne County	340,073.75	
Stearns County	570,983.75	
Todd County	167,686.00	
Wright County	543,491.00	\$ 1,792,870.50

Miscellaneous Receipts:

Branch	\$ 23,830.00	
Revenue Recapture	5,182.59	\$ 29,012.59

Other:

Interest		2,172.94
City of Elk River		10,875.00
City of Sartell		18,500.00
Interlibrary Loan Delivery		-
MNLink		-
Revenue Fund (MCIT & Misc)		-
St. Cloud Reimbursement		81,088.94
RLBSS State Aid		457,586.83

Operating & Capital Revenue Total

\$ 2,392,106.80

RESTRICTED REVENUE 4900 FUNDS

Legacy Grant		\$ 62,664.42
RLTA Grants		25,076.16
United Way - 21st Century Grant		287.50
ARPA - American Rescue Plan Act Grant		-
LSTA - Advancing Equity Grant		16,468.95
Minitex Last Mile Grant		-

Restricted Revenue Total

\$ 104,497.03

COMMITTED REVENUE 5100 FUNDS

Payroll/HRIS Fund		\$ -
Committed Payroll Fund		35.00

Committed Revenue Total

\$ 35.00

ASSIGNED REVENUE 5200 FUNDS

Fund Development - Collection	\$ 21,913.49	
Fund Development - Communications	7,932.18	
Fund Development - Programs & Services	9,915.24	\$ 39,760.91
Interlibrary Loan		173.20
Gift Fund		21,089.63
Revolving Fund		18,684.29
Sales Revenue		946.34

Assigned Revenue Total

\$ 80,654.37

Total Revenue & Balance

\$ 12,196,510.57

EXPENDITURES

Operating Fund -- see attached report		\$ 2,150,345.26
Fund Balance Report -- see attached report		159,946.46
Accumulated Depreciation		45,000.00

Total Expenditures

\$ 2,355,291.72

CUSTODIAL FUND

YTD Health Reimbursement Arrangement (HRA) Elections		\$ 38,750.00
YTD Health Reimbursement Arrangement (HRA) Distributions		\$ 10,737.12

Total Revenue less Expenditures including Prior Year Adjustments

\$ 9,869,231.73

**Great River Regional Library
Investment Listing
As of March 31, 2022**

Total Revenue including prior year Balance, less Expenditures ----- \$ 9,869,231.73

CASH AND INVESTMENTS

Checking Accounts

	Amount
Bremer Checking Account (FDIC Insured)	\$ 120,538.38
Bremer Petty Cash Checking Account (FDIC Insured)	\$ 994.50
Branch Cash	\$ 2,285.00

Savings Accounts

	Rate	Amount
Bremer Money Market Savings Account (FDIC Insured)	0.02%	\$ 249,235.54
MAGIC (Minnesota Association of Governments Investing for Counties) Savings Account (FDIC Insured)	0.0250%	6,489,242.04
Savings Accounts Ending Balance		\$ 6,738,477.58
MAGIC (Health Reimbursement Arrangement)		\$ 565,936.27

Certificate of Deposit Investments: Each CD is FDIC insured by financial institution

	Net Rate	CD Principal
Prospect Bank, Paris, IL (Maturity 4/20/22)	0.05%	248,000.00
Patroit Bank, TN (Maturity 5/2/2022)	0.15%	248,000.00
First Capital Bank, Germantown, TN (Maturity 05/06/2022)	0.15%	248,000.00
Gbc International Bank, Los Angeles, CA (Maturity 08/24/2022)	0.05%	248,000.00
Pacific Western Bank, Los Angeles, CA (Maturity 03/16/2023)	0.40%	248,000.00
Falcon National Bank, St. Cloud, MN (Maturity 09/29/2022)	0.60%	250,000.00
Stearns Bank, N.A., St. Cloud, MN (Maturity 10/22/2022)	0.55%	250,000.00
Minnesota National Bank, Sauk Centre, MN (Maturity 3/19/23)	0.61%	250,000.00
Cfg Community Bank, Lutherville, MD (Maturity 2/24/23)	0.70%	248,000.00
Cibc, MI (Maturity 12/19/22)	0.75%	248,000.00
Investment Ending Balance		\$ 2,486,000.00

Bank Accounts and Investments Total \$ 9,914,231.73
Accumulated Depreciation (45,000.00)

Month End Balance ----- \$ 9,869,231.73

Submitted by Amy Anderson, Accounting Coordinator Difference \$ -

Note: GRRL holds Letter of Credit #2234-8267 in the amount of \$200,000 secured by the Federal Home Loan Bank of Des Moines and issued on behalf of Bremer Bank

GREAT RIVER REGIONAL LIBRARY
Bank Balances and Investment Activity
MARCH 2022

Account Descr	Begin Mth	MTD Debit	MTD Credit	Balance
G 10-1010 CASH - EXPENSE CHECKING	\$119,473.40	\$1,321,704.42	\$1,320,639.44	\$120,538.38
G 10-1016 CASH - PETTY CASH CHECKING	\$952.52	\$47.48	\$5.50	\$994.50
G 10-1017 CASH - BRANCH CASH	\$2,285.00	\$0.00	\$0.00	\$2,285.00
G 10-1018 CASH - BREMER & MAGIC SAVINGS	\$7,457,688.04	\$285,808.16	\$1,005,018.62	\$6,738,477.58
G 10-1020 INVESTMENTS - MAGIC FUND	\$2,413,000.00	\$248,000.00	\$175,000.00	\$2,486,000.00
G 20-1018 CASH - BREMER & MAGIC SAVINGS	\$556,158.63	\$13,750.00	\$3,972.36	\$565,936.27
	<u>\$10,549,557.59</u>			<u>\$9,914,231.73</u>

**Great River Regional Library
Revenue Report: Operating Capital Funds
For the Month Ended March 31, 2022**

<u>Operational Signatory Receipts:</u>	<u>Budget</u>	<u>Received</u>	<u>Balance</u>	<u>% Rec'd</u>
Benton County	\$ 524,116.16	\$ 131,029.00	\$ (393,087.16)	25.00%
Morrison County	489,541.71	122,385.50	(367,156.21)	25.00%
Sherburne County	1,354,604.07	338,651.25	(1,015,952.82)	25.00%
Stearns County	2,274,381.10	568,595.25	(1,705,785.85)	25.00%
Todd County	333,969.24	166,984.50	(166,984.74)	50.00%
Wright County	2,164,869.71	541,217.50	(1,623,652.21)	25.00%
Signatory Operational Receipts:	\$ 7,141,482.00	\$ 1,868,863.00	\$ (5,272,618.99)	26.17%

<u>Capital Signatory Receipts</u>	<u>Budget</u>	<u>Received</u>	<u>Balance</u>	<u>% Rec'd</u>
Benton County	\$ 2,201.71	\$ 550.50	\$ (1,651.21)	25.00%
Morrison County	2,056.47	514.00	(1,542.47)	25.00%
Sherburne County	5,690.43	1,422.50	(4,267.93)	25.00%
Stearns County	9,554.24	2,388.50	(7,165.74)	25.00%
Todd County	1,402.94	701.50	(701.44)	50.00%
Wright County	9,094.20	2,273.50	(6,820.70)	25.00%
Signatory Capital Receipts:	\$ 30,000.00	\$ 7,850.50	\$ (22,149.49)	26.17%

Sub-Total Signatory Receipts:	\$ 7,171,482.00	\$ 1,876,713.50	\$ (5,294,768.48)	26.17%
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<u>Other Receipts:</u>	<u>Budget</u>	<u>Received</u>	<u>Balance</u>	<u>% Rec'd</u>
Unassigned Fund Balance (Cash Reserves)	\$ 401,080.00	\$ 401,080.00	\$ -	100.00%
Unassigned Fund Balance (2020 Surplus)	315,218.00	315,218.00		100.00%
Fines & Miscellaneous Receipts	40,000.00	29,012.59	(10,987.41)	72.53%
Interest	50,000.00	2,172.94	(47,827.06)	4.35%
City of Elk River	11,000.00	10,875.00	(125.00)	98.86%
City of Sartell	10,500.00	18,500.00	8,000.00	176.19%
ILL Delivery	6,380.00		(6,380.00)	0.00%
Minitex Last Mile	7,000.00	-	(7,000.00)	0.00%
MN Link	9,000.00	-	(9,000.00)	0.00%
Revenue Fund	15,000.00	-	(15,000.00)	
St. Cloud Reimbursement	100,000.00	81,088.94	(18,911.06)	81.09%
Sub-Total Other Receipts:	\$ 965,178.00	\$ 857,947.47	\$ (107,230.53)	88.89%

<u>RLBSS State Aid Revenue</u>	<u>Budget</u>	<u>Received</u>	<u>Balance</u>	<u>% Rec'd</u>
Sub-Total RLBSS State Aid*	\$ 1,596,000.00	\$ 1,372,760.49	\$ (223,239.51)	86.01%

Total Operating/Capital Revenue:	<u>\$9,732,660.00</u>	<u>\$ 4,107,421.46</u>	<u>\$ (5,625,238.52)</u>	<u>42.20%</u>
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*Notes to Revenue

<u>2021-2022 RLBSS State Aid:</u>	<u>2023 Revenue Received</u>
\$ 457,586.83 Payment received 09-29-2021	\$ -
\$ 457,586.83 Payment received 10-15-2021	\$ -
\$ 457,586.83 Payment received 02-14-2022	\$ -
\$ -	\$ -
\$ 1,372,760.49 Total received	\$ - Total received

Revenue received in prior calendar year(s)
Revenue received for 2023 budget

GREAT RIVER REGIONAL LIBRARY

Q1 YTD Comparative Report

MARCH 2022

Account	Fund	Current Budget	2022 YTD Amt	2022 YTD Balance	% YTD of Budget	2021 YTD Amt	Last Yr YTD Diff	%Last YR YTD Diff
FUND 10 GENERAL FUND								
DEPT 4100 PERSONNEL								
SALARIES	10-00-4100-110	\$654,000.00	\$146,794.52	\$507,205.48	22.5%	\$150,834.50	-\$4,039.98	-2.68%
SALARIES	10-20-4100-110	\$3,799,000.00	\$399,973.54	\$3,399,026.46	10.5%	\$528,292.35	-\$128,318.81	-24.29%
SALARIES	10-30-4100-110	\$94,100.00	\$21,120.87	\$72,979.13	22.5%	\$12,908.16	\$8,212.71	63.62%
SALARIES-RLBSS	10-20-4100-111	\$1,596,000.00	\$807,678.62	\$788,321.38	50.6%	\$617,032.30	\$190,646.32	30.90%
EE BENEFITS	10-00-4100-140	\$101,600.00	\$24,732.20	\$76,867.80	24.3%	\$28,507.47	-\$3,775.27	-13.24%
EE BENEFITS	10-20-4100-140	\$503,400.00	\$133,591.68	\$369,808.32	26.5%	\$118,209.37	\$15,382.31	13.01%
EE BENEFITS	10-30-4100-140	\$21,200.00	\$5,312.30	\$15,887.70	25.1%	\$6,718.50	-\$1,406.20	-20.93%
BENEFIT ADMINISTRATION	10-00-4100-145	\$6,200.00	\$1,846.25	\$4,353.75	29.8%	\$2,729.03	-\$882.78	-32.35%
WORKERS COMPENSATION	10-30-4100-160	\$20,000.00	\$26,553.00	-\$6,553.00	132.8%	\$17,987.00	\$8,566.00	47.62%
ER PAYROLL TAXES-PERA	10-00-4100-170	\$99,100.00	\$20,496.37	\$78,603.63	20.7%	\$21,621.71	-\$1,125.34	-5.20%
ER PAYROLL TAXES-PERA	10-20-4100-170	\$773,300.00	\$175,242.17	\$598,057.83	22.7%	\$168,128.32	\$7,113.85	4.23%
ER PAYROLL TAXES-PERA	10-30-4100-170	\$14,300.00	\$2,565.88	\$11,734.12	17.9%	\$1,960.97	\$604.91	30.85%
PAID TIME OFF PAYMENT	10-00-4100-185	\$16,200.00	\$14,573.16	\$1,626.84	90.0%	\$8,449.78	\$6,123.38	72.47%
DEPT 4100 PERSONNEL		\$7,698,400.00	\$1,780,480.56	\$5,917,919.44	23.1%	\$1,683,379.46	\$97,101.10	5.77%
DEPT 4200 SERVICES AND CONTRACTS								
REGIONAL BOARD MEETINGS	10-00-4200-210	\$9,000.00	\$1,856.10	\$7,143.90	20.6%	\$1,350.00	\$506.10	37.49%
STAFF DEVELOPMENT SERVICES	10-00-4200-211	\$25,000.00	\$818.00	\$24,182.00	3.3%	\$7,587.44	-\$6,769.44	-89.22%
ALL STAFF DAY TRAINING	10-00-4200-213	\$7,300.00	\$0.00	\$7,300.00	0.0%	\$0.00	\$0.00	0.00%
MEMBERSHIPS & SUBSCRIPTIONS	10-00-4200-220	\$6,000.00	\$0.00	\$6,000.00	0.0%	\$465.00	-\$465.00	-100.00%
PATRON CONTACT SERVICES	10-20-4200-235	\$60,000.00	\$11,834.60	\$48,165.40	19.7%	\$11,478.71	\$355.89	3.10%
BUILDING MAINTENANCE	10-30-4200-240	\$100,000.00	\$21,218.00	\$78,782.00	21.2%	\$87,896.07	-\$66,678.07	-75.86%
INSURANCE-CONTENTS/OTHER	10-30-4200-246	\$34,000.00	\$90,144.00	-\$56,144.00	265.1%	\$38,151.00	\$51,993.00	136.28%
CATALOG SERVICES	10-20-4200-248	\$96,000.00	\$11,038.95	\$84,961.05	11.5%	\$7,433.28	\$3,605.67	48.51%
AUDIT	10-30-4200-250	\$20,000.00	\$0.00	\$20,000.00	0.0%	\$0.00	\$0.00	0.00%
PUBLIC LICENSING SERVICES	10-20-4200-253	\$4,590.00	\$4,587.00	\$3.00	99.9%	\$4,587.00	\$0.00	0.00%
TELEPHONE	10-00-4200-260	\$31,000.00	\$9,104.85	\$21,895.15	29.4%	\$10,671.74	-\$1,566.89	-14.68%
DELIVERY SERVICES	10-30-4200-265	\$1,750.00	\$465.16	\$1,284.84	26.6%	\$81.49	\$383.67	470.82%
EQUIPMENT RENTAL & REPAIR	10-00-4200-271	\$750.00	\$267.56	\$482.44	35.7%	\$313.59	-\$46.03	-14.68%
EQUIPMENT RENTAL & REPAIR	10-20-4200-271	\$14,000.00	\$4,236.55	\$9,763.45	30.3%	\$5,179.51	-\$942.96	-18.21%
PRINTING/PUBLIC INFORMATION	10-00-4200-280	\$8,000.00	\$2,100.32	\$5,899.68	26.3%	\$450.00	\$1,650.32	366.74%
PRINTING/PUBLIC INFORMATION	10-20-4200-280	\$23,000.00	\$20,422.07	\$2,577.93	88.8%	\$4,744.82	\$15,677.25	330.41%
RECRUITMENT SERVICES	10-00-4200-285	\$1,600.00	\$419.20	\$1,180.80	26.2%	\$370.90	\$48.30	13.02%
SALES TAX	10-00-4200-288	\$4,000.00	\$792.00	\$3,208.00	19.8%	\$707.66	\$84.34	11.92%
HRIS/PAYROLL SERVICES	10-00-4200-290	\$77,000.00	\$17,178.97	\$59,821.03	22.3%	\$17,092.25	\$86.72	0.51%
LEGAL SERVICES	10-30-4200-291	\$16,000.00	\$1,317.00	\$14,683.00	8.2%	\$1,294.00	\$23.00	1.78%
SYSTEM DIRECTOR S FUND	10-30-4200-293	\$6,500.00	\$6,106.53	\$393.47	94.0%	\$6,036.13	\$70.40	1.17%
DEPT 4200 SERVICES AND CONTRACTS		\$545,490.00	\$203,906.86	\$341,583.14	37.4%	\$205,890.59	-\$1,983.73	-0.96%
DEPT 4300 COMMODITIES								

Account	Fund	Current Budget	2022 YTD Amt	2022 YTD Balance	% YTD of Budget	2021 YTD Amt	Last Yr YTD Diff	%Last YR YTD Diff
SUPPLIES	10-00-4300-310	\$1,700.00	\$9.50	\$1,690.50	0.6%	\$319.31	-\$309.81	-97.02%
SUPPLIES	10-20-4300-310	\$61,950.00	\$5,568.62	\$56,381.38	9.0%	\$7,765.74	-\$2,197.12	-28.29%
SUPPLIES	10-30-4300-310	\$150.00	\$0.00	\$150.00	0.0%	\$0.00	\$0.00	0.00%
POSTAGE	10-30-4300-330	\$20,000.00	\$2,906.80	\$17,093.20	14.5%	\$2,827.00	\$79.80	2.82%
DEPT 4300 COMMODITIES		\$83,800.00	\$8,484.92	\$75,315.08	10.1%	\$10,912.05	-\$2,427.13	-22.24%
DEPT 4400 VEHICLE EXPENSES								
VEHICLE-GAS	10-20-4400-420	\$16,500.00	\$99.14	\$16,400.86	0.6%	\$0.00	\$99.14	0.00%
VEHICLE-INSURANCE	10-20-4400-430	\$3,650.00	\$3,830.50	-\$180.50	105.0%	\$3,572.00	\$258.50	7.24%
VEHICLE-REPAIR & MAINTENANCE	10-20-4400-440	\$5,500.00	\$3,151.93	\$2,348.07	57.3%	\$608.72	\$2,543.21	417.80%
VEHICLE-TIRES & MISC	10-20-4400-450	\$4,000.00	\$1,258.91	\$2,741.09	31.5%	\$29.90	\$1,229.01	4110.40%
VEHICLE-MILEAGE	10-00-4400-460	\$2,300.00	\$33.60	\$2,266.40	1.5%	\$458.64	-\$425.04	-92.67%
VEHICLE-MILEAGE	10-20-4400-460	\$25,000.00	\$2,247.86	\$22,752.14	9.0%	\$4,050.48	-\$1,802.62	-44.50%
DEPT 4400 VEHICLE EXPENSES		\$56,950.00	\$10,621.94	\$46,328.06	18.7%	\$8,719.74	\$1,902.20	21.81%
DEPT 4500 LIBRARY MATERIALS								
BOOKS & PRINT MATERIALS	10-20-4500-510	\$558,500.00	\$100,214.31	\$458,285.69	17.9%	\$115,134.22	-\$14,919.91	-12.96%
PERIODICALS	10-20-4500-520	\$52,000.00	\$5,604.29	\$46,395.71	10.8%	\$4,058.55	\$1,545.74	38.09%
MEDIA	10-20-4500-540	\$154,400.00	\$20,619.46	\$133,780.54	13.4%	\$22,193.49	-\$1,574.03	-7.09%
ELECTRONIC SERVICES	10-20-4500-560	\$196,470.00	\$18,071.20	\$178,398.80	9.2%	\$22,586.05	-\$4,514.85	-19.99%
DEPT 4500 LIBRARY MATERIALS		\$961,370.00	\$144,509.26	\$816,860.74	15.0%	\$163,972.31	-\$19,463.05	-11.87%
DEPT 4600 EQUIPMENT								
OPERATING EQUIPMENT	10-00-4600-610	\$300.00	\$0.00	\$300.00	0.0%	\$0.00	\$0.00	0.00%
OPERATING EQUIPMENT	10-20-4600-610	\$3,000.00	\$0.00	\$3,000.00	0.0%	\$0.00	\$0.00	0.00%
SMALL EQUIPMENT	10-00-4600-630	\$300.00	\$0.00	\$300.00	0.0%	\$22.00	-\$22.00	-100.00%
SMALL EQUIPMENT	10-20-4600-630	\$1,500.00	\$9.49	\$1,490.51	0.6%	\$58.72	-\$49.23	-83.84%
SMALL EQUIPMENT	10-30-4600-630	\$400.00	\$0.00	\$400.00	0.0%	\$452.67	-\$452.67	-100.00%
DEPT 4600 EQUIPMENT		\$5,500.00	\$9.49	\$5,490.51	0.2%	\$533.39	-\$523.90	-98.22%
DEPT 4700 CONTINGENCY								
CONTINGENCY	10-00-4700-910	\$400.00	\$99.82	\$300.18	25.0%	\$106.50	-\$6.68	-6.27%
DEPT 4700 CONTINGENCY		\$400.00	\$99.82	\$300.18	25.0%	\$106.50	-\$6.68	-6.27%
DEPT 4800 AUTOMATION OPERATING								
AUTOMATION MAINTENANCE	10-20-4800-932	\$225,750.00	\$1,796.22	\$223,953.78	0.8%	\$1,730.05	\$66.17	3.82%
AUTOMATION EQUIPMENT	10-00-4800-933	\$10,600.00	\$0.00	\$10,600.00	0.0%	\$665.88	-\$665.88	-100.00%
AUTOMATION EQUIPMENT	10-20-4800-933	\$85,400.00	\$436.19	\$84,963.81	0.5%	\$3,080.98	-\$2,644.79	-85.84%
PROFESSIONAL SERVICES	10-20-4800-935	\$2,000.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00	0.00%
AUTOMATION SOFTWARE	10-00-4800-936	\$2,000.00	\$0.00	\$2,000.00	0.0%	\$107.83	-\$107.83	-100.00%
AUTOMATION SOFTWARE	10-20-4800-936	\$25,000.00	\$0.00	\$25,000.00	0.0%	\$0.00	\$0.00	0.00%
DEPT 4800 AUTOMATION OPERATING		\$350,750.00	\$2,232.41	\$348,517.59	0.6%	\$5,584.74	-\$3,352.33	-60.03%
FUND 10 GENERAL FUND		\$9,702,660.00	\$2,150,345.26	\$7,552,314.74	22.2%	\$2,079,098.78	\$71,246.48	3.43%

Great River Regional Library Fund Balance Activity For the Month Ended March 31, 2022

Fund Description	Program Code	YTD Fund Balance	Receipts March	Expenditures March	Fund Balance 3/31/22	Transaction Description
COMMITTED CAPITAL FUNDS	10.05.5000.		Receipts	Expenditures		
Capital - Automation	710	798,677.20	-	-	798,677.20	
Capital - Branch Development	720	153,696.31	-	450.86	153,245.45	
Capital - Equipment	730	67,806.36	-	-	67,806.36	
Capital - Vehicle	740	77,525.55	-	-	77,525.55	
		\$ 1,097,705.42	\$ -	\$ 450.86	\$ 1,097,254.56	
RESTRICTED FUNDS	10.10.4900.		Receipts	Expenditures		
ARPA State Library Grant	982	62,175.56	-	-	62,175.56	
Legacy Fund 2020	953	63,369.15	-	48,441.29	14,927.86	
Legacy Fund 2021	954	212,847.09	-	400.00	212,447.09	
Legacy Fund 2022	949	125,327.21	20,888.14	-	146,215.35	
LSTA - Advancing Equity	967	14,471.86	-	721.86	13,750.00	
Minitex Last Mile	946	-	-	-	-	
LSTA - Opportunity Hardware	942	28,294.98	-	-	28,294.98	
RLTA 2014	990	46,062.07	-	-	46,062.07	
RLTA 2017	961	87,569.11	-	5,681.20	81,887.91	
RLTA 2018	962	98,761.08	-	-	98,761.08	
RLTA 2019	963	152,903.19	-	-	152,903.19	
RLTA 2020	964	83,628.00	-	-	83,628.00	
RLTA 2021	979	115,617.00	-	-	115,617.00	
RLTA 2022	980	75,228.48	-	-	75,228.48	
United Way	823	175.00	112.50	-	287.50	
		\$ 1,166,429.78	\$ 21,000.64	\$ 55,244.35	\$ 1,132,186.07	
COMMITTED OTHER FUNDS	10.40.5100.		Receipts	Expenditures		
Building Maintenance	240	31,059.76	-	-	31,059.76	
Compensated Absence Fund	983	542,769.00	-	-	542,769.00	
Computer Replacement Fund	984	67,869.55	-	-	67,869.55	
Emergency Sub & Severance	880	29,379.40	-	7,962.51	21,416.89	
Patron Self Service	813	9,807.98	-	-	9,807.98	
Payroll & HRIS Services	890	2,572.85	-	-	2,572.85	
Payroll Fund	870	220,000.00	-	-	220,000.00	
Security	831	9,777.04	-	-	9,777.04	
Staff Development Services	211	12,198.75	35.00	-	12,233.75	
		\$ 925,434.33	\$ 35.00	\$ 7,962.51	\$ 917,506.82	
ASSIGNED FUNDS	10.40.5200.		Receipts	Expenditures		
FD - Collection	816	151,356.47	485.35	48.57	151,793.25	Monthly Receipts
FD - Communications	821	31,461.01	176.49	408.00	31,229.50	Monthly Receipts
FD - Programs & Services	822	37,532.14	220.62	5,209.00	32,543.76	Monthly Receipts
Gift Fund	820	114,721.37	15,572.66	4,828.59	125,465.44	Monthly Receipts
Interlibrary Loan	810	7,828.73	80.24	43.37	7,865.60	Monthly Receipts
Revolving Fund	825	3,634.25	5,432.92	5,316.15	3,751.02	Monthly Receipts
Sales Revenue	994	50,386.34	470.00	-	50,856.34	Monthly Receipts
		\$ 396,920.31	\$ 22,438.28	\$ 15,853.68	\$ 403,504.91	
TOTAL		\$ 3,586,489.84	\$ 43,473.92	\$ 79,511.40	\$ 3,550,452.36	

Fund Balance Report

MARCH 2022

OBJ	Account Name	Beginning Balance	Current Month Expense	YTD Expense	Month End Balance	% YTD
FUND 10 GENERAL FUND						
PROG 05 CAPITAL BUDGET						
DEPT 5000 CAPITAL COMMITTED FUNDS						
710	CAPITAL - AUTOMATION	\$798,677.20	\$0.00	\$0.00	\$798,677.20	0.00%
720	CAPITAL - BRANCH DEVELOPMENT	\$169,266.90	\$450.86	\$16,021.45	\$153,245.45	9.47%
730	CAPITAL - EQUIPMENT	\$67,806.36	\$0.00	\$0.00	\$67,806.36	0.00%
740	CAPITAL - VEHICLE	\$77,525.55	\$0.00	\$0.00	\$77,525.55	0.00%
DEPT 5000 CAPITAL COMMITTED FUNDS		\$1,113,276.01	\$450.86	\$16,021.45	\$1,097,254.56	1.44%
PROG 05 CAPITAL BUDGET		\$1,113,276.01	\$450.86	\$16,021.45	\$1,097,254.56	1.44%
PROG 10 OUTREACH SERVICES						
DEPT 4900 RESTRICTED FUNDS						
982	ARPA STATE LIBRARY GRANT	\$62,175.56	\$0.00	\$0.00	\$62,175.56	0.00%
953	LEGACY FUND 2020	\$92,684.16	\$48,441.29	\$77,756.30	\$14,927.86	83.89%
954	LEGACY FUND 2021	\$213,047.09	\$400.00	\$600.00	\$212,447.09	0.28%
949	LEGACY FUND 2022	\$146,215.35	\$0.00	\$0.00	\$146,215.35	0.00%
967	LSTA - ADVANCING EQUITY	\$14,471.86	\$721.86	\$721.86	\$13,750.00	4.99%
946	MINITEX LAST MILE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
942	OPPORTUNITY HARDWARE GRANT	\$28,294.98	\$0.00	\$0.00	\$28,294.98	0.00%
990	RLTA-2014	\$46,062.07	\$0.00	\$0.00	\$46,062.07	0.00%
961	RLTA-2017	\$99,941.45	\$5,681.20	\$18,053.54	\$81,887.91	18.06%
962	RLTA-2018	\$98,761.08	\$0.00	\$0.00	\$98,761.08	0.00%
963	RLTA-2019	\$152,903.19	\$0.00	\$0.00	\$152,903.19	0.00%
964	RLTA-2020	\$83,628.00	\$0.00	\$0.00	\$83,628.00	0.00%
979	RLTA-2021	\$115,617.00	\$0.00	\$0.00	\$115,617.00	0.00%
980	RLTA-2022	\$75,228.48	\$0.00	\$0.00	\$75,228.48	0.00%
823	UNITED WAY	\$287.50	\$0.00	\$0.00	\$287.50	0.00%
DEPT 4900 RESTRICTED FUNDS		\$1,229,317.77	\$55,244.35	\$97,131.70	\$1,132,186.07	7.90%
PROG 10 OUTREACH SERVICES		\$1,229,317.77	\$55,244.35	\$97,131.70	\$1,132,186.07	7.90%
PROG 40 OTHER						
DEPT 5100 COMMITTED FUNDS						
240	BUILDING MAINTENANCE	\$31,059.76	\$0.00	\$0.00	\$31,059.76	0.00%
983	COMPENSATED ABSENCES	\$542,769.00	\$0.00	\$0.00	\$542,769.00	0.00%
984	COMPUTER REPLACEMENT FUND	\$67,869.55	\$0.00	\$0.00	\$67,869.55	0.00%
880	EMERGENCY, SUB & SEVERANCE	\$29,379.40	\$7,962.51	\$7,962.51	\$21,416.89	27.10%
813	PATRON SELF SERVICE	\$9,807.98	\$0.00	\$0.00	\$9,807.98	0.00%
890	PAYROLL & HRIS SERVICES	\$2,572.85	\$0.00	\$0.00	\$2,572.85	0.00%
870	PAYROLL FUND	\$220,000.00	\$0.00	\$0.00	\$220,000.00	0.00%
831	SECURITY	\$9,777.04	\$0.00	\$0.00	\$9,777.04	0.00%
211	STAFF DEVELOPMENT SERVICES	\$12,233.75	\$0.00	\$0.00	\$12,233.75	0.00%
DEPT 5100 COMMITTED FUNDS		\$925,469.33	\$7,962.51	\$7,962.51	\$917,506.82	0.86%
DEPT 5200 ASSIGNED FUNDS						
816	FD - COLLECTION	\$152,021.73	\$48.57	\$228.48	\$151,793.25	0.15%
821	FD - COMMUNICATIONS	\$34,179.18	\$408.00	\$2,949.68	\$31,229.50	8.63%
822	FD - PROGRAMS & SERVICES	\$40,223.56	\$5,209.00	\$7,679.80	\$32,543.76	19.09%
820	GIFT FUND	\$134,103.23	\$4,828.59	\$8,637.79	\$125,465.44	6.44%
810	INTERLIBRARY LOAN	\$7,997.15	\$43.37	\$131.55	\$7,865.60	1.64%
825	REVOLVING FUND	\$22,954.52	\$5,316.15	\$19,203.50	\$3,751.02	83.66%
994	SALES REVENUE	\$50,856.34	\$0.00	\$0.00	\$50,856.34	0.00%
DEPT 5200 ASSIGNED FUNDS		\$442,335.71	\$15,853.68	\$38,830.80	\$403,504.91	8.78%
PROG 40 OTHER		\$1,367,805.04	\$23,816.19	\$46,793.31	\$1,321,011.73	3.42%
FUND 10 GENERAL FUND		\$3,710,398.82	\$79,511.40	\$159,946.46	\$3,550,452.36	4.31%



2023 Annual Preliminary Budget

Great River Regional Library Board of Trustees

**Great River Regional Library
2023 Annual Preliminary Budget Summary**

Operating Revenue Budget	2020 Actual	2021 Actual	2022 Budget	2023 Annual Preliminary Budget Summary
Signatory Revenue	\$ 7,130,203.00	\$ 7,075,801.00	\$ 7,141,482.00	\$ 7,600,950.00
Non Signatory Revenue	2,180,428.56	2,374,127.90	2,561,178.00	2,406,560.00
Operating Revenue Total	\$ 9,310,631.56	\$ 9,449,928.90	\$ 9,702,660.00	\$ 10,007,510.00
	Dollar Change	\$ 139,297.34	\$ 252,731.10	\$ 304,850.00
	Percent Change	1.50%	2.67%	3.14%

Operating Expenditure Budget				
Personnel	\$ 7,086,537.20	\$ 7,300,082.31	\$ 7,698,400.00	\$ 7,962,400.00
Services & Contracts	457,106.55	497,305.71	545,490.00	580,790.00
Commodities	77,110.66	77,078.40	83,800.00	79,800.00
Vehicle	27,134.06	42,019.15	56,950.00	60,500.00
Library Materials	978,356.32	955,932.29	961,370.00	967,370.00
Equipment	4,083.52	7,739.05	5,500.00	5,500.00
Contingency	565.30	386.00	400.00	400.00
Automation	278,656.36	253,769.83	350,750.00	350,750.00
Operating Expenditure Total	\$ 8,909,549.97	\$ 9,134,312.74	\$ 9,702,660.00	\$ 10,007,510.00
	Dollar Change	\$ 224,762.77	\$ 568,347.26	\$ 304,850.00
	Percent Change	2.52%	6.22%	3.14%

Capital Revenue Budget				
Signatory Capital Revenue Total	\$ 96,415.00	\$ 95,680.00	\$ 30,000.00	\$ 30,000.00
	Dollar Change	\$ (735.00)	\$ (65,680.00)	\$ -
	Percent Change	-0.76%	-68.65%	0.00%

Capital Expenditure Budget				
Total Capital	\$ 27,182.74	\$ 14,172.80	\$ 30,000.00	\$ 30,000.00
	Dollar Change		\$ -	\$ -
	Percent Change		0.00%	0.00%

Revenue Budget	\$ 10,037,510.00
Expenditure Budget	\$ 10,037,510.00
Balanced	\$ -

**Great River Regional Library
2023 Annual Preliminary Budget**

Operating Revenue Budget	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
County					
Benton	528,760.00	524,738.00	524,116.17	31,167.83	\$ 555,284.00
Morrison	500,083.00	496,290.00	489,541.71	36,376.29	\$ 525,918.00
Sherburne	1,352,387.00	1,342,114.00	1,354,604.07	103,800.93	\$ 1,458,405.00
Stearns	2,287,208.00	2,269,717.00	2,274,381.10	94,200.90	\$ 2,368,582.00
Todd	328,958.00	326,428.00	333,969.24	22,769.76	\$ 356,739.00
Wright	2,132,807.00	2,116,514.00	2,164,869.71	171,152.29	\$ 2,336,022.00
Subtotal - Signatory	\$ 7,130,203.00	\$ 7,075,801.00	\$ 7,141,482.00	\$ 459,468.00	\$ 7,600,950.00
	Dollar Change	\$ (54,402.00)	\$ 65,681.00		\$ 459,468.00
	Percent Change	-0.76%	0.93%		6.43%

Non-Signatory	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
FY State Aid - RLBSS	1,587,563.23	1,604,284.03	1,596,000.00	4,000.00	1,600,000.00
St. Cloud Reimbursement	96,747.68	94,911.68	100,000.00	-	100,000.00
City of Elk River	10,200.00	10,600.00	11,000.00	(11,000.00)	-
City of Sartell	9,634.73	19,352.16	10,500.00	8,000.00	18,500.00
Unassigned Fund Balance (2021 Surplus)	-	350,000.00	401,080.00	(87,220.00)	313,860.00
Unassigned Fund Balance (Cash Reserves)	-	-	315,218.00	(85,218.00)	230,000.00
Miscellaneous Receipts	162,240.26	213,863.17	40,000.00	46,000.00	86,000.00
United Way/PFSS	-	1,760.00	-	-	-
Interest	185,926.99	40,930.31	50,000.00	(20,000.00)	30,000.00
ILL Delivery	6,200.00	6,200.00	6,380.00	(180.00)	6,200.00
Minitex Last Mile Grant	7,000.00	7,000.00	7,000.00	-	7,000.00
MnLink Gateway	22,960.43	10,840.00	9,000.00	(9,000.00)	-
Revenue Fund	91,955.24	14,386.55	15,000.00	-	15,000.00
Sub Total - Non Signatory	\$ 2,180,428.56	\$ 2,374,127.90	\$ 2,561,178.00	\$ (154,618.00)	\$ 2,406,560.00
	Dollar Change	\$ 193,699.34	\$ 187,050.10		\$ (154,618.00)
	Percent Change	8.88%	7.88%		-6.04%

Operating Revenue Total	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
	\$ 9,310,631.56	\$ 9,449,928.90	\$ 9,702,660.00	\$ 304,850.00	\$ 10,007,510.00
	Dollar Change	\$ 139,297.34	\$ 252,731.10		\$ 304,850.00
	Percent Change	1.50%	2.67%		3.14%

**Great River Regional Library
2023 Annual Preliminary Budget**

Capital Revenue Budget	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
<u>County</u>					
Benton	7,150.00	7,096.00	2,202.00	(10.00)	\$ 2,192.00
Morrison	6,762.00	6,711.00	2,056.00	20.00	\$ 2,076.00
Sherburne	18,287.00	18,148.00	5,690.00	66.00	\$ 5,756.00
Stearns	30,928.00	30,692.00	9,554.00	(206.00)	\$ 9,348.00
Todd	4,448.00	4,413.00	1,403.00	5.00	\$ 1,408.00
Wright	28,840.00	28,620.00	9,094.00	126.00	\$ 9,220.00
Capital Revenue Total	\$ 96,415.00	\$ 95,680.00	\$ 30,000.00	\$ 1.00	\$ 30,000.00
Dollar Change		\$ (735.00)	\$ (65,680.00)		\$ -
Percent Change		-0.76%	-68.65%		0.00%

Operating & Capital Revenue Total	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
Operating & Capital Revenue Total	\$ 9,407,046.56	\$ 9,545,608.90	\$ 9,732,660.00	\$ 304,851.00	\$ 10,037,510.00
Dollar Change		\$ 138,562.34	\$ 187,051.10		\$ 304,850.00
Percent Change		1.47%	1.96%		3.13%

**Great River Regional Library
2023 Annual Preliminary Budget**

Operating Expenditure Budget					
4100 Personnel	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
Subtotal Personnel	\$ 7,086,537.20	\$ 7,300,082.31	7,698,400.00	\$ 264,000.00	\$ 7,962,400.00
Total - Personnel	\$ 7,086,537.20	\$ 7,300,082.31	\$ 7,698,400.00	\$ 264,000.00	\$ 7,962,400.00
			Dollar Change		\$ 264,000.00
			Percent Change		3.43%

4200 Services and Contracts	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
210 Regional Board Meetings	5,969.02	6,888.48	9,000.00	(2,000.00)	7,000.00
211 Staff Development Svcs. (Strat. Plan)	18,730.87	17,897.82	25,000.00	(500.00)	24,500.00
213 All Staff Day Training (Strat. Plan)	-	-	7,300.00	-	7,300.00
220 Library Memberships	1,976.00	1,719.00	6,000.00	(1,000.00)	5,000.00
235 Patron Contact Svcs.	44,371.73	48,694.78	60,000.00	-	60,000.00
240 GRRL Building Maint./Lease	92,776.42	89,128.95	100,000.00	-	100,000.00
246 Insurance (Mandated)	33,389.00	38,151.00	34,000.00	6,150.00	40,150.00
248 Catalog Svcs.	75,328.36	91,242.87	96,000.00	19,000.00	115,000.00
250 Audit (Mandated)	19,100.00	19,150.00	20,000.00	2,000.00	22,000.00
253 Public Licensing Svcs.	4,587.00	4,587.00	4,590.00	-	4,590.00
260 Telephone Svcs.	18,501.94	29,425.25	31,000.00	-	31,000.00
265 Delivery Svcs.	674.66	1,003.10	1,750.00	-	1,750.00
271 Equip. Rental & Repair	17,071.62	22,783.30	14,750.00	10,750.00	25,500.00
280 Marketing & Communications	30,431.59	39,622.60	31,000.00	-	31,000.00
285 Recruitment Svcs.	954.38	2,583.35	1,600.00	900.00	2,500.00
288 Sales Tax	2,291.01	3,233.66	4,000.00	-	4,000.00
290 HRIS/Payroll Svcs. (Contractual)	68,778.32	69,484.37	77,000.00	-	77,000.00
291 Legal Svcs.	16,097.77	5,665.00	16,000.00	-	16,000.00
293 System Directors Fund	6,076.86	6,045.18	6,500.00	-	6,500.00
Total Services & Contracts	\$ 457,106.55	\$ 497,305.71	\$ 545,490.00	\$ 35,300.00	\$ 580,790.00
			Dollar Change		\$ 35,300.00
			Percent Change		6.47%

Operating Expenditure Budget					
4300 Commodities	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
310 Supplies	64,756.07	64,284.94	63,800.00	-	63,800.00
330 Postage	12,354.59	12,793.46	20,000.00	(4,000.00)	16,000.00
Total Commodities	\$ 77,110.66	\$ 77,078.40	\$ 83,800.00	\$ (4,000.00)	\$ 79,800.00
			Dollar Change		\$ (4,000.00)
			Percent Change		-4.77%

**Great River Regional Library
2023 Annual Preliminary Budget**

4400 Fleet Vehicles	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
420 Fleet Fuel	884.56	9,308.12	16,500.00	6,500.00	23,000.00
430 Fleet Vehicle Insurance	3,499.00	3,572.00	3,650.00	350.00	4,000.00
440 Fleet Repairs, Tires & Maint.	7,612.35	10,540.42	9,500.00	2,000.00	11,500.00
460 Staff Travel	15,138.15	18,598.61	27,300.00	(5,300.00)	22,000.00
Total Vehicle	\$ 27,134.06	\$ 42,019.15	\$ 56,950.00	\$ 3,550.00	\$ 60,500.00
			Dollar Change		\$ 3,550.00
			Percent Change		6.23%

4500 Library Materials	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
510 Print	498,494.37	556,635.11	558,500.00	-	558,500.00
520 Periodicals	46,287.74	50,514.90	52,000.00	-	52,000.00
540 Media	127,303.73	105,156.24	154,400.00	(24,400.00)	130,000.00
560 Electronic Svcs.	306,270.48	243,626.04	196,470.00	30,400.00	226,870.00
Total Library Materials	\$ 978,356.32	\$ 955,932.29	\$ 961,370.00	\$ 6,000.00	\$ 967,370.00
			Dollar Change		\$ 6,000.00
			Percent Change		0.62%

Operating Expenditure Budget

4600 Equipment	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
610 Operating Equipment	1,092.28	6,023.84	3,300.00	-	3,300.00
630 Small Equipment	2,991.24	1,715.21	2,200.00	-	2,200.00
Total Equipment	\$ 4,083.52	\$ 7,739.05	\$ 5,500.00	\$ -	\$ 5,500.00
			Dollar Change		\$ -
			Percent Change		0.00%

4700 Contingency	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
910 Contingency	565.30	386.00	400.00	-	400.00
Total Contingency	\$ 565.30	\$ 386.00	\$ 400.00	\$ -	\$ 400.00
			Dollar Change		\$ -
			Percent Change		0.00%

**Great River Regional Library
2023 Annual Preliminary Budget**

Operating Expenditure Budget					
4800 Automation	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
932 Maintenance	184,853.90	176,545.77	225,750.00	(37,900.00)	187,850.00
933 Equipment	90,766.46	68,831.73	96,000.00	-	96,000.00
935 Professional Services	2,200.00	995.00	2,000.00	-	2,000.00
936 Software	836.00	7,397.33	27,000.00	37,900.00	64,900.00
Total Automation	\$ 278,656.36	\$ 253,769.83	\$ 350,750.00	\$ -	\$ 350,750.00
			Dollar Change		\$ -
			Percent Change		0.00%
Total Operating Expenditure Budget	\$ 8,909,549.97	\$ 9,134,312.74	\$ 9,702,660.00	\$ 304,850.00	\$ 10,007,510.00
			Dollar Change		\$ 304,850.00
			Percent Change		3.14%
			Revenue Budget		\$ 10,007,510.00
			Expenditure Budget		\$ 10,007,510.00
			Balanced		\$ -

Capital Expenditure Budget					
5000 Capital	2020 Actual	2021 Actual	2022 Budget	Incr/Decr 2023 to 2022	2023 Annual Preliminary Budget
710 Automation	10,000.00	-	-	-	-
720 Branch Development	9,596.74	8,340.00	-	-	-
730 Equipment	7,586.00	5,832.80	5,000.00	(5,000.00)	-
740 Fleet Vehicle	-	-	25,000.00	5,000.00	30,000.00
Total Capital	\$ 27,182.74	\$ 14,172.80	\$ 30,000.00	\$ -	\$ 30,000.00
			Dollar Change		\$ -
			Percent Change		0.00%
Total Operating & Capital Expenditure Budget	\$ 8,936,732.71	\$ 9,148,485.54	\$ 9,732,660.00	\$ 304,850.00	\$ 10,037,510.00
			Dollar Change		\$ 304,850.00
			Percent Change		3.13%
			Revenue Budget		\$ 10,037,510.00
			Balanced		\$ -

**Great River Regional Library
2023 Annual Preliminary Budget
Signatory Share Factor Table**

Formula:													
1/3 Population 33%			1/3 Registered Borrowers 33%			1/3 Net Tax Capacity 33%							
Operating													
\$ 7,600,950													
County	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Levy Rate as share of Tax Capacity
Benton	41,379	8.32%	\$ 210,749	5941	7.16%	\$ 181,525	\$ 39,515,153	6.43%	\$ 163,010	7.31%	\$ 555,284	\$ 13.42	1.41%
Morrison	34,010	6.84%	\$ 173,218	6295	7.59%	\$ 192,341	38,872,519	6.33%	\$ 160,359	6.92%	525,918	15.46	1.35%
Sherburne	97,183	19.54%	\$ 494,967	14543	17.54%	\$ 444,356	125,830,429	20.49%	\$ 519,082	19.19%	1,458,405	15.01	1.16%
Stearns	158,292	31.82%	\$ 806,204	26710	32.21%	\$ 816,114	180,901,347	29.45%	\$ 746,264	31.16%	2,368,582	14.96	1.31%
Todd	25,262	5.08%	\$ 128,663	3725	4.49%	\$ 113,816	27,697,728	4.51%	\$ 114,260	4.69%	356,739	14.12	1.29%
Wright	141,337	28.41%	\$ 719,849	25708	31.00%	\$ 785,498	201,363,194	32.79%	\$ 830,674	30.73%	2,336,022	16.53	1.16%
Total	497,463	100%	\$ 2,533,650	82922	100%	\$ 2,533,650	\$ 614,180,370	100.00%	\$ 2,533,650	100%	\$ 7,600,950	\$ 15.28	1.24%
Weight	2020	33.33%		2022	33.33%		2022	33.33%					

Capital													
\$ 30,000													
County	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Levy Rate as share of Tax Capacity
Benton	41,379	8.32%	\$ 832	5941	7.16%	\$ 716	\$ 39,515,153	6.43%	\$ 643	7.31%	\$ 2,192	\$ 0.05	0.01%
Morrison	34,010	6.84%	\$ 684	6295	7.59%	\$ 759	38,872,519	6.33%	\$ 633	6.92%	2,076	0.06	0.01%
Sherburne	97,183	19.54%	\$ 1,954	14543	17.54%	\$ 1,754	125,830,429	20.49%	\$ 2,049	19.19%	5,756	0.06	0.00%
Stearns	158,292	31.82%	\$ 3,182	26710	32.21%	\$ 3,221	180,901,347	29.45%	\$ 2,945	31.16%	9,348	0.06	0.01%
Todd	25,262	5.08%	\$ 508	3725	4.49%	\$ 449	27,697,728	4.51%	\$ 451	4.69%	1,408	0.06	0.01%
Wright	141,337	28.41%	\$ 2,841	25708	31.00%	\$ 3,100	201,363,194	32.79%	\$ 3,279	30.73%	9,220	0.07	0.00%
Total	497,463	100%	\$ 10,000	82922	100%	\$ 10,000	\$ 614,180,370	100%	\$ 10,000	100%	\$ 30,000	\$ 0.06	0.00%

County	2023 Operating	2023 Capital	2023 Total	County	2022 Operating	2022 Capital	2022 Total	County	Operating Change	Capital Change	Total Change	Total % Change
Benton	\$ 555,284	\$ 2,192	\$ 557,476	Benton	\$ 524,116	\$ 2,202	\$ 526,318	Benton	\$ 31,168	\$ (10)	\$ 31,157	5.920%
Morrison	525,918	2,076	527,994	Morrison	489,542	2,056	491,598	Morrison	36,376	19	36,395	7.403%
Sherburne	1,458,405	5,756	1,464,161	Sherburne	1,354,604	5,690	1,360,294	Sherburne	103,801	66	103,866	7.636%
Stearns	2,368,582	9,348	2,377,930	Stearns	2,274,381	9,554	2,283,935	Stearns	94,201	(206)	93,995	4.115%
Todd	356,739	1,408	358,147	Todd	333,969	1,403	335,372	Todd	22,770	5	22,775	6.791%
Wright	2,336,022	9,220	2,345,242	Wright	2,164,870	9,094	2,173,964	Wright	171,152	126	171,278	7.879%
Total	\$ 7,600,950	\$ 30,000	\$ 7,630,950	Total	\$ 7,141,482	\$ 30,000	\$ 7,171,481	Total	\$ 459,468	\$ -	\$ 459,467	6.407%

May 17, 2022

**Great River Regional Library
2023 Signatory Share Factor Table
Zero Dollar Increase**

Formula:	1/3 Population 33%	1/3 Registered Borrowers 33%	1/3 Net Tax Capacity 33%											
Operating	\$ 7,141,482													
County	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Levy Rate as share of Tax Capacity	
Benton	41,379	8.32%	\$ 198,010	5,941	7.16%	\$ 170,552	\$ 39,515,153	6.43%	\$ 153,156	7.31%	\$ 521,718	\$ 12.61	1.32%	
Morrison	34,010	6.84%	162,747	6,295	7.59%	180,715	38,872,519	6.33%	150,666	6.92%	494,127	14.53	1.27%	
Sherburne	97,183	19.54%	465,047	14,543	17.54%	417,495	125,830,429	20.49%	487,705	19.19%	1,370,246	14.10	1.09%	
Stearns	158,292	31.82%	757,470	26,710	32.21%	766,781	180,901,347	29.45%	701,153	31.16%	2,225,404	14.06	1.23%	
Todd	25,262	5.08%	120,885	3,725	4.49%	106,936	27,697,728	4.51%	107,353	4.69%	335,175	13.27	1.21%	
Wright	141,337	28.41%	676,335	25,708	31.00%	738,016	201,363,194	32.79%	780,461	30.73%	2,194,812	15.53	1.09%	
Total	497,463	100%	\$ 2,380,494	82,922	100%	\$ 2,380,494	\$ 614,180,370	100.00%	\$ 2,380,494	100%	\$ 7,141,482	\$ 14.36	1.16%	
Weight	2020			2022			2022							
	33.33%			33.33%			33.33%							

Capital	\$ 30,000													
County	Population	% Population Share	\$ Population Share	Registered Users	% Users Share	\$ Users Share	Net Tax Capacity	% Net Tax Capacity Share	\$ Net Tax Capacity Share	% Total Share	Budget Shares	Per Capita	Levy Rate as share of Tax Capacity	
Benton	41,379	8.32%	\$ 832	5,941	7.16%	\$ 716	\$ 39,515,153	6.43%	\$ 643	7.31%	\$ 2,192	\$ 0.05	0.01%	
Morrison	34,010	6.84%	684	6,295	7.59%	759	38,872,519	6.33%	633	6.92%	2,076	0.06	0.01%	
Sherburne	97,183	19.54%	1,954	14,543	17.54%	1,754	125,830,429	20.49%	2,049	19.19%	5,756	0.06	0.00%	
Stearns	158,292	31.82%	3,182	26,710	32.21%	3,221	180,901,347	29.45%	2,945	31.16%	9,348	0.06	0.01%	
Todd	25,262	5.08%	508	3,725	4.49%	449	27,697,728	4.51%	451	4.69%	1,408	0.06	0.01%	
Wright	141,337	28.41%	2,841	25,708	31.00%	3,100	201,363,194	32.79%	3,279	30.73%	9,220	0.07	0.00%	
Total	497,463	100%	\$ 10,000	82,922	100%	\$ 10,000	\$ 614,180,370	100%	\$ 10,000	100%	\$ 30,000	\$ 0.06	0.00%	

County	2023 Operating	2023 Capital	2023 Total	County	2022 Operating	2022 Capital	2022 Total	County	Operating Change	Capital Change	Total Change	Total % Change
Benton	\$ 521,718	\$ 2,192	\$ 523,909	Benton	\$ 524,116	\$ 2,202	\$ 526,318	Benton	\$ (2,398)	\$ (10)	\$ (2,409)	-0.458%
Morrison	494,127	2,076	496,203	Morrison	489,542	2,056	491,598	Morrison	4,585	19	4,604	0.937%
Sherburne	1,370,246	5,756	1,376,003	Sherburne	1,354,604	5,690	1,360,294	Sherburne	15,642	66	15,708	1.155%
Stearns	2,225,404	9,348	2,234,752	Stearns	2,274,381	9,554	2,283,935	Stearns	(48,977)	(206)	(49,183)	-2.153%
Todd	335,175	1,408	336,583	Todd	333,969	1,403	335,372	Todd	1,206	5	1,211	0.361%
Wright	2,194,812	9,220	2,204,032	Wright	2,164,870	9,094	2,173,964	Wright	29,942	126	30,069	1.383%
Total	\$ 7,141,482	\$ 30,000	\$ 7,171,482	Total	\$ 7,141,482	\$ 30,000	\$ 7,171,482	Total	\$ -	\$ 0	\$ 0	0.000%

May 17, 2022

Great River Regional Library Annual Review of the Unassigned Fund Balance

Note: The Board of Trustees is required to review the Unassigned Fund Balance following the annual audit presentation.

Unassigned Fund Balance as of December 31, 2021		\$ 5,222,743.00
Plus: Committed fund assignments ended 12/31/21		\$ 14,469.66
Less: 2020 Operating surplus to supplant 2022 budget	(Approved 11/17/20)	\$ (401,080.00)
2021 Operating surplus to supplant 2023 budget	(Approved 11/16/21)	\$ (313,860.00)
Reserves to supplant 2022 budget	(Approved 7/20/21)	\$ (315,218.00)
Spend down plan, 2023 budget	(Approved 7/20/21)	\$ (230,000.00)
Spend down plan, 2024 budget	(Approved 7/20/21)	\$ (160,000.00)
Spend down plan, 2025 budget	(Approved 7/20/21)	\$ (90,000.00)
Spend down plan, 2026 budget	(Approved 7/20/21)	\$ (45,000.00)
Adjusted Unassigned Fund Balance as of January 1, 2021		\$ 3,682,054.66
Decrease in Unassigned Fund Balance		\$ (1,540,688.34)
2022 Operating Budget		\$ 9,702,660.00
Average Monthly Expenditures (Operating Budget/12)		<u>808,555.00</u>
3-Months of Reserves in the Unassigned Fund Balance (Required)		\$ 2,425,665.00
Number of Months in Reserve		4.55
Adjusted Unassigned Fund Balance as of January 1, 2022		\$ 3,682,054.66
3-Months of Reserves in the Unassigned Fund Balance (Required)		<u>2,425,665.00</u>
Amount in excess of 3 month's reserves as of December 31, 2021		\$ 1,256,389.66